

Global Offshore Services Ltd.

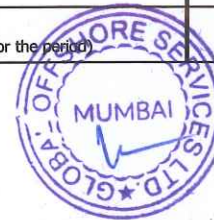
Registered Office : 3rd Floor, Prospect Chambers, D. N. Road, Fort, Mumbai - 400 001.

CIN No : L61100MH1976PLC019229

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter Ended June 30, 2025

Rs. In Lakhs

Consolidated				Sr. No.	Particulars	Stand Alone - Parent Company			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	31/03/2025 (Audited)			30/06/2025 (Unaudited)	31/03/2025 (Audited)	30/06/2024 (Unaudited)	31/03/2025 (Audited)
425.38	897.40	838.63	3,274.96	1	Revenue	425.38	897.40	838.63	3,274.96
36.35	37.86	3.80	80.69	2	Operating Income	78.88	60.48	3.80	74.45
461.73	935.26	842.43	3,355.65	3	Other Income	504.26	957.88	842.43	3,349.41
				4	Total Revenue				
N. A.	N. A.	N. A.	N. A.		Expenditure	N. A.	N. A.	N. A.	N. A.
N. A.	N. A.	N. A.	N. A.		a) Cost of Material Consumed	N. A.	N. A.	N. A.	N. A.
347.06	402.96	376.07	1,519.57		b) Change in Inventories of Finished Goods, work-in-progress and Stock-in-trade	N. A.	N. A.	N. A.	N. A.
100.01	96.17	105.20	380.98		c) Fleet Operating Expenses	347.06	402.96	376.07	1,519.57
47.89	64.99	49.12	192.78		d) Employee Benefits Expenses	100.01	96.17	105.20	380.98
295.42	344.15	316.81	1,351.08		e) Finance Cost	47.89	63.05	46.94	184.22
225.46	255.29	203.04	812.02		f) Depreciation and Amortisation Expenses	295.42	344.15	316.81	1,351.08
1,015.84	1,163.56	1,050.24	4,256.43		g) Other Expenditure	180.33	149.87	189.26	701.65
(554.11)	(228.30)	(207.81)	(900.78)		Total Expenses (a to g)	970.71	1,056.20	1,034.28	4,137.50
374.31	45.40	9.40	1,273.73	5	Profit/(Loss) before Exceptional Items and Tax	(466.45)	(98.32)	(191.85)	(788.09)
(179.80)	(182.90)	(198.41)	372.95	6	Exceptional Items (Debit) / Credit	-	-	-	-
9.84	1.66	1.85	8.00	7	Profit/(Loss) before Tax	(466.45)	(98.32)	(191.85)	(788.09)
-	-	-	-	8	Tax Expenses	9.84	1.66	1.85	8.00
-	-	-	-		Current Tax - Debit / (Credit)	-	-	-	-
9.84	1.66	1.85	8.00		Deferred Tax	-	-	-	-
(189.64)	(184.56)	(200.26)	364.95		Tax for earlier year	-	-	-	-
-	-	-	-		Total Tax Expenses	9.84	1.66	1.85	8.00
-	-	-	-	9	Net Profit / (Loss) for the period from continuing operations	(476.29)	(99.98)	(193.70)	(796.09)
-	-	-	-	10	Profit / (Loss) for the period from discontinuing operations before tax	-	-	-	-
-	-	-	-	11	Tax expenses of discontinuing operations	-	-	-	-
-	-	-	-	12	Net Profit / (Loss) for the period from continuing operations after tax	-	-	-	-
(189.64)	(184.56)	(200.26)	364.95	13	Net Profit / (Loss) for the period	(476.29)	(99.98)	(193.70)	(796.09)
(0.91)	(5.08)	(0.80)	(7.48)	14	Other Comprehensive Income				
5.17	(4.57)	1.44	22.42		A. Items that will not be reclassified to profit and loss	(0.91)	(5.08)	(0.80)	(7.48)
(1.22)	2.37	10.11	(29.87)		- Actuarial Gain / (loss) on defined benefit plans	5.17	(4.57)	1.44	22.42
3.04	(7.28)	10.75	(14.93)		- Equity instruments through Other Comprehensive Income	-	-	-	-
(186.60)	(191.84)	(189.51)	350.02		B. Items that will be reclassified to profit and loss	-	-	-	-
					- Exchange differences in translating the financial statements of a foreign operations (Loss) /Gain	-	-	-	-
					Total of Other Comprehensive income	4.26	(9.65)	0.64	14.94
				15	Total comprehensive income for the period	(472.03)	(109.63)	(193.06)	(781.15)
					(Comprising Profit /(Loss) and Other Comprehensive income for the period)				



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Consolidated				Sr. No.	Particulars	Stand Alone - Parent Company			
Quarter Ended			Year Ended			Quarter Ended			Year Ended
30/06/2025	31/03/2025	30/06/2024	31/03/2025			30/06/2025	31/03/2025	30/06/2024	31/03/2025
(Unaudited)	(Audited)	(Unaudited)	(Audited)			(Unaudited)	(Audited)	(Unaudited)	(Audited)
(186.60)	(191.84)	189.51	350.02	16	Total Comprehensive Income attributable to	(472.03)	(109.63)	(193.06)	(781.15)
-	-	-	-		- Owners of the parent	-	-	-	-
					- Non Controlling interest				
(189.64)	(184.56)	(200.26)	364.95	17	Of the Total Comprehensive income above ,	(476.29)	(99.98)	(193.70)	(796.09)
-	-	-	-		Profit for the year attributable to	-	-	-	-
					- Owners of the parent				
					- Non Controlling interest				
3.04	(7.28)	10.75	(14.93)	18	Of the Total Comprehensive income above ,	4.26	(9.65)	0.64	14.94
-	-	-	-		Other Comprehensive income for the year attributable to	-	-	-	-
					- Owners of the parent				
					- Non Controlling interest				
3,070.84	3,063.84	2,548.77	3,063.84	19	Paid up Equity Share Capital (Face Value of Rs. 10/-)	3,070.84	3,063.84	2,548.77	3,063.84
			10,314.02	20	Other Equity	-	-	-	10,806.86
(0.62)	(0.63)	(0.81)	1.37	21	Earning Per Share (For continuing operations) -In INR (not annualised)	(1.55)	(0.34)	(0.78)	(3.00)
(0.62)	(0.63)	(0.81)	1.37		Basic	(1.55)	(0.34)	(0.78)	(3.00)
					Diluted				
-	-	-	-	22	Earning Per Share (For discontinuing operations) -In INR (not annualised)	-	-	-	-
-	-	-	-		Basic	-	-	-	-
					Diluted				
(0.62)	(0.63)	(0.81)	1.37	23	Earning Per Share (For continuing and discontinuing operations) -In INR (not annualised)	(1.55)	(0.34)	(0.78)	(3.00)
(0.62)	(0.63)	(0.81)	1.37		Basic	(1.55)	(0.34)	(0.78)	(3.00)
					Diluted				
-	-	-	-	24	Dividend per share	-	-	-	-
-	-	-	-		Interim dividend	-	-	-	-
-	-	-	-		Final dividend	-	-	-	-
					Total dividend				

By Order of the Board

Place : Mumbai

Date : 12th August, 2025



M. M. Honkan

M. M. Honkan
Whole Time Director

Notes :

- (1) The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August, 2025. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time), the provisions of the Companies Act, 2013, and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- (2) With reference to Expired Corporate Guarantees issued in the past on behalf of erstwhile subsidiary Global Offshore Services B.V. (GOSBV) to Mt. Kailash S.A.R.L. for USD 6 million and Ocean Clap Shipping Ltd for USD 7.50 million, the High Court of Justice Business and Property Courts of England and Wales Commercial Court has awarded verdict against GOSBV and Global Offshore Services Limited(GOSL) as Guarantor. The said verdict has been challenged by Global Offshore Services Ltd. as the said Corporate Guarantee had already expired prior to the filing of the claim and the Guarantee holders had explicitly agreed in writing that the Guarantee "stood" cancelled' even prior to expiry. The Company is considering filing a counter claim and criminal charges against the Guarantee Holders and their Directors as also the Directors of their Parent Company. In view of the fact that the said Guarantees expired in 2021, no provision has been recognised in the books.
- (3) During the quarter, Company has acquired one vessel (AHTSV). The vessel has received a Letter of Award (LOA) of contract post the quarter.
- (4) During the quarter, out of the aggregate 7,69,500 Convertible Warrants, 70,000 Convertible Warrants issued to non-promoters were converted into equity shares at the option of the Warrant Holders who made payment of balance of Rs. 69/- per warrant.
Consequent to above, the paid-up share capital increased from Rs. 30.64 crores to Rs. 30.71 crores.
- (5) In case of consolidated results, exceptional items include a gain on settlement of debt at discounted price.
- (6) The Company does not have any foreign exchange derivatives exposure.
- (7) The Company is engaged in only one type of business i.e. charter of offshore support vessel. Hence, there are no separate reportable segments as per Ind AS 108.
- (8) The figures for the quarter ended 31st March 2025 are the balancing figures between audited figures in respect of the full financial year ended 31st March 2025 and the published year-to-date figures up to the third quarter of the said financial year.
- (9) The figures for the corresponding quarter of the previous year are regrouped/ reclassified wherever necessary to make them comparable with that of the quarter under review.

Place : Mumbai
Date : 12th August, 2025



By Order of the Board,

M . M. Honkan
Whole Time Director